

The Consumer Price Index fell less than expected to 8.26%, taking the markets on a stock rotation ride, and Wall Street closed down.

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The U.S. & European stock markets ended the session with asymmetrical results. Investors are reacting negatively to the latest Consumer Price Index, which fell to 8.26% compared to last month's 8.54%. Still, it was higher than the consensus estimates of 8.1%. However, as we dig deeper, we must understand that it decreased by 3.27%, the first decrease since September 2021 and the first actual signal that inflation peaked.

The entire U.S. & Puerto Rico population would like to begin experiencing reductions at both the pump and supermarkets; however, rising interest rates are the toolset to bring prices down.

So, the big question is how does the Fed perform a balancing act without taking the economy into a recession.

Investors have been performing dramatic stock rotations, such as the one we saw today, taking the Nasdaq Composite down 3.18%, the S&P down 1.65%, and the Dow Jones 1.02%.

Looking for opportunities: the tech sector has been hammered this past month; however, most tech giants have been delivering outside earnings and beating expectations. There is immense value in most of them; we highlight a few and their YTD returns.

- Twitter (TWTR): has a YTD return of 7.91%.
- Apple (AAPL): has a YTD return of -16.81%.
- Oracle (ORCL): has a YTD return of -18.34%.
- Alphabet (GOOG): has a YTD return of -20.72%.
- Microsoft (MSFT): has a YTD return of -22.01%.
- Tesla (TSLA): has a YTD return of -29.37%.
- Salesforce (CRM): has a YTD return of -36.03%.
- Amazon (AMZN): has a YTD return of -36.98%.
- Meta (FB): has a YTD return of -43.63%.
- Netflix (NFLX): has a YTD return of -71.98%.

Tech shares have been under pressure as some investors make stock rotations out of growth areas; this is an opportune time to make selective additions to your portfolio at much lower entry points.

Key economic data:

- U.S. Consumer Price Index YoY: fell to 8.26%, compared to 8.54% last month, decreasing 3.27%, the first decrease since September 2021.
- U.S. Core Consumer Price Index YoY: fell to 6.13%, compared to 6.44% last month.
- U.S. Inflation Rate: fell to 8.26%, compared to 8.54% last month.
- Germany Consumer Price Index YoY: rose to 7.40%, compared to 7.30% last month.

- Japan Business Conditions Composite Coincident Index: rose to 97.00, up from 96.80 last month, rising 0.21%.

Puerto Rico COVID-19 Update May 11:

- Daily Cases: 1,130, down 9.74%.
- Positivity Rate: 26.38%, down 0.97%.
- Hospitalizations: 305, up 11.14%.
- Deaths: 6, up 200%.
- Vaccination Rate: 87.2%
- Source Puerto Rico Department of Health.

Eurozone Summary for May 11:

- Stoxx 600 closed at 426.99, up 6.70 points or 1.59%.
- FTSE 100 closed at 7,347.66, up 104.44 points or 1.44%.
- Dax Index closed at 13,828.64, up 293.90 points or 2.17%.

Wall Street Summary for May 11:

- Dow Jones Industrial Average closed at 31,834.11, down 326.63 points or 1.02%.
- S&P 500 closed at 3,935.18, down 65.87 points or 1.65%.
- Nasdaq Composite closed at 11,364.24, down 373.44 points or 3.18%.
- Birling Capital Puerto Rico Stock index closed at 2,657.53, down 36.49 points or 1.35%.
- The U.S. Treasury 10-year note closed at 2.91%.
- The U.S. Treasury 2-year note closed at 2.66%.

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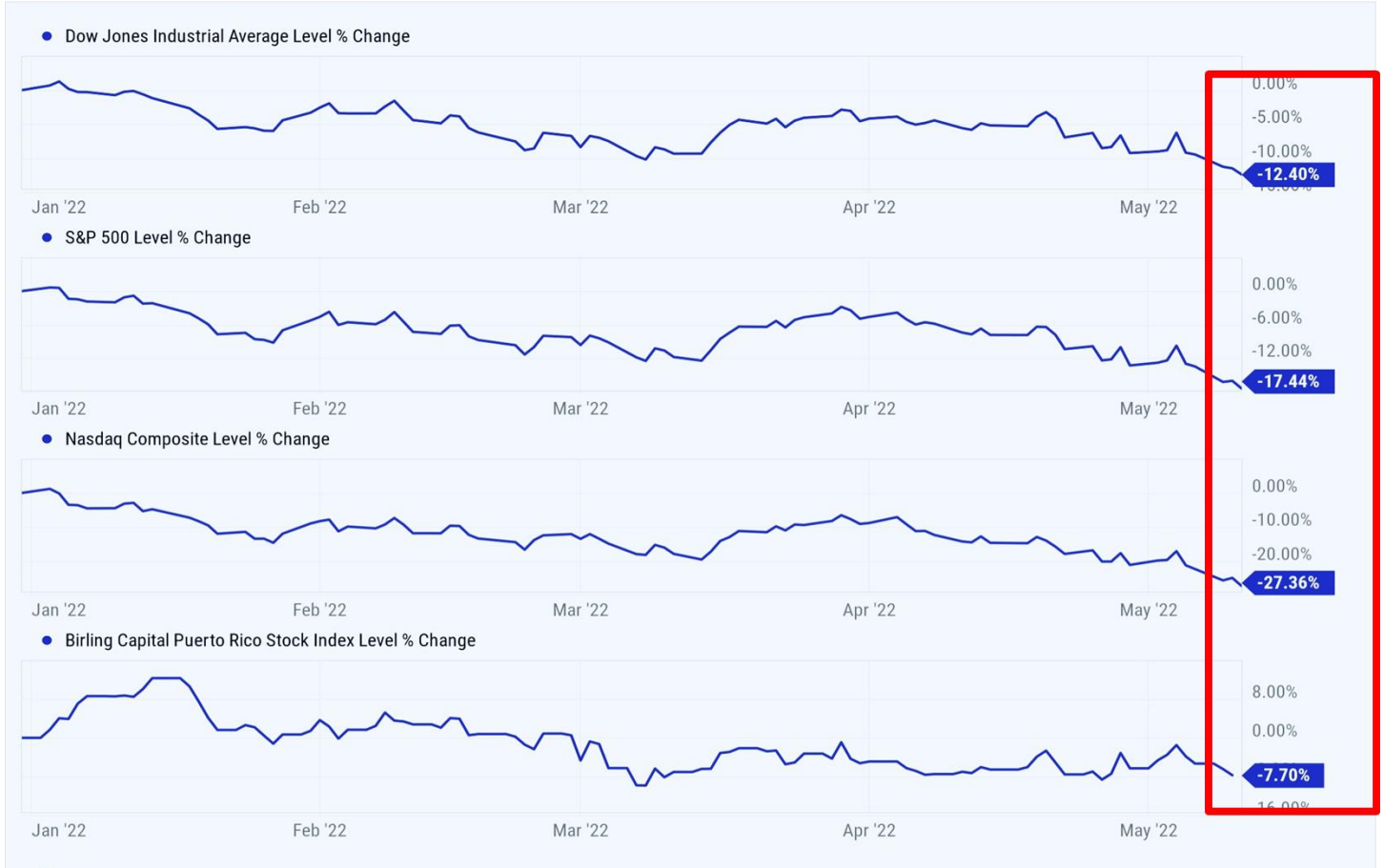
U.S. Consumer Price Index, U.S. Core Consumer Price Index, U.S. Inflation Rate & U.S. Real GDP QoQ



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- Twitter Inc Price % Change
- Apple Inc Price % Change
- Oracle Corp Price % Change
- Alphabet Inc Price % Change
- Microsoft Corp Price % Change
- Tesla Inc Price % Change
- Salesforce Inc Price % Change
- Amazon.com Inc Price % Change
- Meta Platforms Inc Price % Change
- Netflix Inc Price % Change







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